

REGISTERED NUMBER: 09920018 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
AGB BANGOR BID**

AGB BANGOR BID (REGISTERED NUMBER: 09920018)

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FOR THE YEAR ENDED 31 MARCH 2019**

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DIRECTORS:

L H Davies
T Goodwin
Mrs F Evans

REGISTERED OFFICE:

Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

REGISTERED NUMBER:

09920018 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

BALANCE SHEET
31 MARCH 2019

| | Notes | 31.3.19 £ | 31.3.18 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 150 | 3,750 |
| Cash at bank | | <u>83,994</u> | <u>46,659</u> |
| | | 84,144 | 50,409 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>(4,833)</u> | <u>(2,328)</u> |
| NET CURRENT ASSETS | | 79,311 | 48,081 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 79,311 | 48,081 |
| RESERVES | | | |
| Income and expenditure account | | <u>79,311</u> | <u>48,081</u> |
| | | 79,311 | 48,081 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 16 September 2019 and were signed on its behalf by:

L H Davies - Director

T Goodwin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

AGB Bangor BID is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents levy income received from rate-paying businesses during the year, as well as income from events organised.

Taxation

Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items that are exempt from tax such as levy income.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|----------------|--------------|
| | 31.3.19 | 31.3.18 |
| | £ | £ |
| Other debtors | <u>150</u> | <u>3,750</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|----------------|--------------|
| | 31.3.19 | 31.3.18 |
| | £ | £ |
| Trade creditors | 3,273 | 490 |
| Taxation and social security | - | 398 |
| Other creditors | <u>1,560</u> | <u>1,440</u> |
| | <u>4,833</u> | <u>2,328</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.