

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
17 DECEMBER 2015 TO 31 DECEMBER 2016
FOR
AGB BANGOR BID

AGB BANGOR BID (REGISTERED NUMBER: 09920018)

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FOR THE PERIOD 17 DECEMBER 2015 TO 31 DECEMBER 2016**

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AGB BANGOR BID

**COMPANY INFORMATION
FOR THE PERIOD 17 DECEMBER 2015 TO 31 DECEMBER 2016**

DIRECTORS: L H Davies
T Goodwin
Mrs F Evans

REGISTERED OFFICE: Glaslyn Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

REGISTERED NUMBER: 09920018

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
Glaslyn Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

BALANCE SHEET
31 DECEMBER 2016

| | Notes | £ |
|--|-------|-----------------|
| CURRENT ASSETS | | |
| Debtors | 2 | 16,261 |
| Cash at bank | | <u>54,748</u> |
| | | <u>71,009</u> |
| CREDITORS | | |
| Amounts falling due within one year | 3 | <u>(36,828)</u> |
| NET CURRENT ASSETS | | <u>34,181</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>34,181</u> |
| RESERVES | | |
| Income and expenditure account | 4 | <u>34,181</u> |
| | | <u>34,181</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

L H Davies - Director

T Goodwin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 DECEMBER 2015 TO 31 DECEMBER 2016**

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | |
|--------------------------------|---------------|
| | £ |
| Trade debtors | 12,778 |
| Other debtors | 1,768 |
| Prepayments and accrued income | 1,715 |
| | <u>16,261</u> |

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | |
|---------------------------------|---------------|
| | £ |
| Trade creditors | 4,764 |
| Social security and other taxes | (71) |
| Deferred income | 30,935 |
| Accrued expenses | 1,200 |
| | <u>36,828</u> |

4. **RESERVES**

| | |
|------------------------|---|
| | Income and expenditure account |
| | £ |
| Surplus for the period | <u>34,181</u> |
| At 31 December 2016 | <u>34,181</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.